RESOLUTION NO. 2021-R-21

A RESOLUTION AUTHORIZING THE EXPENDITURE OF \$1,917,926 FROM THE FY 2022 REDEVELOPMENT REVOLVING FUND TO SUPPORT VARIOUS EVENTS, INCENTIVES AND CAPITAL IMPROVEMENT PROJECTS AS AN EXPENDITURE INCIDENTAL TO THE CARRYING OUT OF THE REDEVELOPMENT PLAN.

WHEREAS, pursuant to NRS 279.628, the Carson City Board of Supervisors must approve by resolution, adopted by a two-thirds vote, the expenditure of money from the Revolving Fund for the Redevelopment Authority for any expenses incidental to the carrying out of a Redevelopment Plan adopted by the Carson City Board of Supervisors; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 1 encourages redevelopment assistance for daytime and evening special events and promotional activities and the highest level of recreational opportunities for residents and visitors of all age levels and thus, there is a causal connection between this redevelopment effort and the need for this expenditure; and

WHEREAS, the Redevelopment Plan for Redevelopment Project Area No. 2 encourages redevelopment assistance by retaining and enhancing auto sales on South Carson Street, filling vacant buildings, and encouraging new development throughout the Project Area; and

WHEREAS, this incidental expense is necessary to ensure the Redevelopment Plan's objectives have been met; and

WHEREAS, the Redevelopment Authority approved the following expenditures in the Fiscal Year 2022 Redevelopment Revolving Fund budget on May 20, 2021.

NOW, THEREFORE, BE IT RESOLVED that the Carson City Board of Supervisors hereby authorizes the expenditure of \$1,917,926 from the Fiscal Year 2022 Redevelopment Revolving Fund for the support of the following events, incentives and capital improvement projects:

- \$25,000 for Cultural Commission arts and culture events and programs;
- \$25,000 for Nevada Day;
- \$15,000 for farmers market;
- \$10,000 for Silver and Snowflake Christmas tree lighting;
- \$7,500 for July 4th Independence Day fireworks;
- \$309,000 for Southgate Mall, Carson Mall and Nissan sales tax reimbursement incentives;
- \$206,426 for Richard Campagni auto dealer incentive;
- \$25,000 for special event street closures;
- \$25,000 for downtown equipment and infrastructure;
- \$50,000 for the Façade Improvement Program;

- \$20,000 for the Utility Extension and Sidewalk Improvement Assistance Program
- \$50,000 for the William Street corridor improvement project conceptual plans;
- \$200,000 for Fuji Park Improvements;
- \$200,000 for Sidewalk & ADA Improvements;
- \$650,000 for downtown Curry Street improvements; and
- \$100,000 for Carson Street and Appion Way intersection improvements.

This authorization is granted subject to the projects being completed in FY 2022 except as otherwise authorized by the Redevelopment Authority Citizens Committee or Redevelopment Authority, and any unused funds at the end of FY 2022 shall be subject to reallocation.

Upon motion by Supervisor Stan Jones, seconded by Supervisor Stacey Giomi, the foregoing Resolution was passed and adopted this 17th day of June 2021 by the following vote:

AYES:

Supervisor Stan Jones

Supervisor Stacey Giomi Supervisor Maurice White Supervisor Lisa Schuette Mayor Lori Bagwell

NAYES: ABSENT: None

None

ABSTAIN:

None

Carson City, NEVADA

ATTEST:

Alkyl Egget for AUBREY ROWLATT, Clerk-Recorder